

Congrats to the following Ms CUs that received 2021 Grants from NCUA:

Name	Grant Initiative	Project Activity	MDI?	Amount
MISSISSIPPI PUB EMPLOYEES	Digital Services & Cybersecurity	Remote Workforce Management and Solutions	Yes	\$7,000.00
MAGNOLIA	Underserved Outreach	New or Expanded Financial Products or Services	No	\$50,000.00

Helpful Links to NCUA Information:

[Streamlined CDFI Application Qualifying Round Opens Sept. 12](#)

ALEXANDRIA, Va. (Aug. 25, 2021) – Federally insured, low-income credit unions seeking a Community Development Financial Institution (CDFI) certification can apply for the National Credit Union Administration’s streamlined qualification process between Sept. 12 and Oct. 15.

[NCUA MDI Mentoring Grant Round Reopens Oct. 11](#) [\\$100,000 Available for Eligible MDI Credit Unions](#)

ALEXANDRIA, Va. (Sept. 15, 2021) – Federally insured credit unions with both the minority depository institution and low-income designations are eligible to apply for the National Credit Union Administration’s MDI mentoring grants between Oct. 11 and Oct. 29.

“The expiration of unemployment benefits and foreclosure and eviction moratoriums mean that low-income households and communities of color will face financial stress in the coming months,” Chairman Todd M. Harper said. “The NCUA’s mentoring grants program helps MDI credit unions provide greater opportunities for members to build financial security, make investments in communities, and help to close the wealth gap. I strongly encourage eligible MDIs to apply to this program.”

This grant round will provide approximately \$100,000 to low-income credit unions with the MDI designation to support mentoring relationships that allow larger, experienced credit unions the opportunity to provide guidance to other MDIs.

[Webinar Schedule/Recent Webinars](#)

Date	Title
5/26/2021	Critical Security Controls and Cyber Hygiene
4/14/2021	Bank Secrecy Act Update
3/24/2021	Pandemic Related Credit Risks for Credit Unions

[NCUA Letters and Other Guidance \(Show and Tell\)](#)

[NCUA Exam Tool Modernization \(held September 8 recorded version not yet available\)](#)

National Credit Union Administration hosted a webinar on the agency's modernized examination tools on Wednesday, September 8.

The webinar focused on the NCUA's new modern examination platforms and systems, including the agency's Modern Examination & Risk Identification Tool, or MERIT. The webinar discussed the benefits of these systems to credit unions and federal and state examiners, and provided information on:

Data Exchange Application (DEXA) — This web-based application can be used by credit unions to import member loan and share data to the NCUA for examination purposes.

NCUA Connect — This is a common entry point for authorized users to securely access NCUA's applications, like MERIT and others.

Admin Portal — This secure portal provides state regulatory agencies and credit unions access to NCUA Connect and other examination-related applications.

[NCUA Letters to Credit Unions 21-CU-08](#)

This letter provides important updates regarding the NCUA's recent technology modernization efforts and outlines the implementation of key software tools.

These tools are accessible through [NCUA Connect](#), the agency's log-in page and central access point for all of its online applications. NCUA Connect is currently the access point for MERIT, DEXA, CAPRIS, and the Admin Portal, but NCUA anticipates adding more online applications for which NCUA Connect will also be the access point.

There were plenty of things discussed in the webinar, but the final point made was that credit union professionals can anticipate more time to complete exams in MERIT. Patience and flexibility will be key as examiners and credit union staff learn how to use the new tools. Like with DEXA, the agency has published information and tools for credit union professionals looking to start using MERIT. These include a [user guide](#), a MERIT [FAQ page](#), and a [training video](#).

[NCUA Letter to FCU 21-FCU-05 / September 2021](#)

The NCUA is piloting a new post-examination survey that will allow credit unions to provide timely feedback to the agency while helping to standardize the feedback process.¹ Credit union feedback helps the NCUA evaluate the effectiveness of our examination processes, and also improves communication with credit unions.

Beginning September 20, 2021, through March 31, 2022, federal credit union managers or CEOs will receive a link to the post-examination survey from the NCUA's Ombudsman at the conclusion of a regular examination. Credit unions will have 15 days to submit responses. The survey will not be sent at the conclusion of a follow-up examination or supervision contact. Participation is optional.

Survey responses will be collected through SurveyMonkey and will generally not be used to evaluate the results of individual examinations. The survey will include **five questions focused on pre-examination, reporting, and post-examination requirements**. The survey will also include an open-ended question that will ask for credit union feedback on the types of questions the agency should consider in a future permanent survey. Three versions of the survey will rotate amongst credit unions with completed examinations.

[Minority Depository Institution Preservation](#)

Credit unions designated as minority depository institutions provide safe, affordable financial services to members and communities who are often unserved or underserved by financial institutions. In this way, MDIs help individuals and families build greater financial security and make investments in local economies. NCUA's Office of Credit Union Resources and Expansion offers various forms of support for these credit unions through its Minority Depository Institutions Preservation Program. This can include technical assistance; training; chartering assistance; and, if the credit union also has a low-income designation, access to grants, loans, and the agency's MDI mentoring program.

The MDI Preservation Program is designed to preserve and promote eligible minority credit unions as prescribed by Section 367 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. To learn more about the program, please review the final [Minority Depository Institution Preservation Program Interpretive Ruling and Policy Statement 13-1](#)(opens new window).

Qualifying As A Minority Depository Institution

The NCUA defines a minority depository institution as a federally insured credit union in which a majority of its current members, its board of directors, and the community it services, as designated in its charter, fall within any of the eligible minority groups as described in [Section 308 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989](#)(opens new window): any Black American, Asian American, Hispanic American, or Native American.

Credit unions self-designate as MDIs by answering the minority questions on the [CUOnline Profile](#). The NCUA encourages credit unions to determine whether they qualify for MDI certification.

Credit unions with questions about the MDI designation or the NCUA's preservation program can review the information on this page or contact the Office of Credit Union Resources and Expansion at curemdi@ncua.gov.

An [MDI fact sheet is available on this page](#)(opens new window), and a list of current MDIs [is available here](#).

Mississippi MDI's:

CU Name	Location	Assets	Minority Category	Members	LID?
SHELBY/BOLIVAR COUNTY	BOYLE	\$4,232,265	Black Americans	2,160	Yes
CHOCTAW	CHOCTAW	\$3,293,528	Native Americans	2,038	Yes
FORREST COUNTY TEACHERS	HATTIESBURG	\$242,877	Black Americans	271	Yes
MID DELTA	INDIANOLA	\$2,456,053	Black Americans	960	Yes
HEALTHPLUS	JACKSON	\$8,071,692	Black Americans	2,213	Yes
JPFCE	JACKSON	\$1,024,477	Black Americans	188	Yes
JACKSON AREA	JACKSON	\$99,910,678	Black Americans	14,025	Yes
COMMFIRST	JACKSON	\$15,936,350	Black Americans	2,394	Yes
HOPE	JACKSON	\$411,418,544	Black Americans	35,709	Yes
MISSISSIPPI PUBLIC EMPLOYEES	JACKSON	\$30,544,846	Black Americans	6,130	Yes
ISSAQUENA COUNTY	MAYERSVILLE	\$1,215,610	Black Americans	477	Yes